



February 2018

Medical University of South Carolina Physicians (MUSCP)

Chief Financial Officer

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This brief is intended to provide additional information about Medical University of South Carolina MUSC and MUSC Physicians and the position of Chief Financial Officer. It is designed to assist qualified individuals in assessing their interest in the position. MUSC has retained the Summit Talent Group to conduct this national search. MUSC is an Equal Opportunity Employer.

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MUSC

The Medical University of South Carolina is the state's only comprehensive academic medical center. It's changing what's possible in health care through its ongoing mission to provide excellence in patient care, teaching, and research. MUSC Health and MUSC Children's Health offer advanced care across South Carolina through hospitals, an extensive network of doctors' offices, and telehealth.

MUSC operates a 700-bed medical center, including a nationally recognized children's hospital, the NCI-designated Hollings Cancer Center, Level I trauma center, Institute of Psychiatry, more than 100 outreach locations across the state, and South Carolina's only transplant center.

Charleston

US News & World Report consistently ranks Charleston as one of the best urban locations in the country, with average temperatures of 76.1° / 55.5°.

The region features a unique blend of historic preservation and new development. Southern hospitality radiates from the award-winning establishments. A handful of beaches within striking distance make a day at the shore a commonplace activity for Charlestonians.

reliable manner.

[Summit Talent Group](#) has been retained to conduct a national search for the position of **Chief Financial Officer (CFO)** for the [Medical University of South Carolina \(MUSC\) Physicians](#). MUSC, for the third year in a row, ranked as the #1 health system in the state of South Carolina, serving the citizens of Charleston and the surrounding counties since 1824.

MUSC educates and trains more than 3,000 students and residents in six colleges and has nearly 13,000 employees, including approximately 1,500 faculty members. As the state's only academic health science center and largest non-federal employer in Charleston, the university and its affiliates have collective annual budgets in excess of \$2.3 billion, and annual research funding in excess of \$250 million.

The CFO will play a key role in the oversight and implementation of organizational priorities and capital projects, with the principal strategic driver centered on growth "outside the peninsula", offering a variety of health services with greater access and choices for patients, while managing costs and aligning capital intensive infrastructure projects with physician recruitment and staffing requirements.

Reporting to the MUSCP Chief Physician Executive (CPE), the incumbent will serve as the CFO for the Faculty Practice Plan (FPP), and as the Co-CFO for MUSC Health, sharing financial accountability and stewardship with the Chief Financial Officer of the MUSC Medical Center. The CFO functions as the key financial administrator and is responsible for the overall financial operations of MUSCP and its \$286m operating budget and has shared responsibility for the Medical University Hospital Authority (MUHA) operating budget of \$1.38b.

The incumbent oversees: strategic financial planning and reporting, budgeting, general accounting, operational and capital expenditures for MUSCP and is actively involved with the shared services financial areas of professional fee billing, patient financial services, and revenue cycle, supporting the momentum for the integration of the hospital and physician components of MUSC.

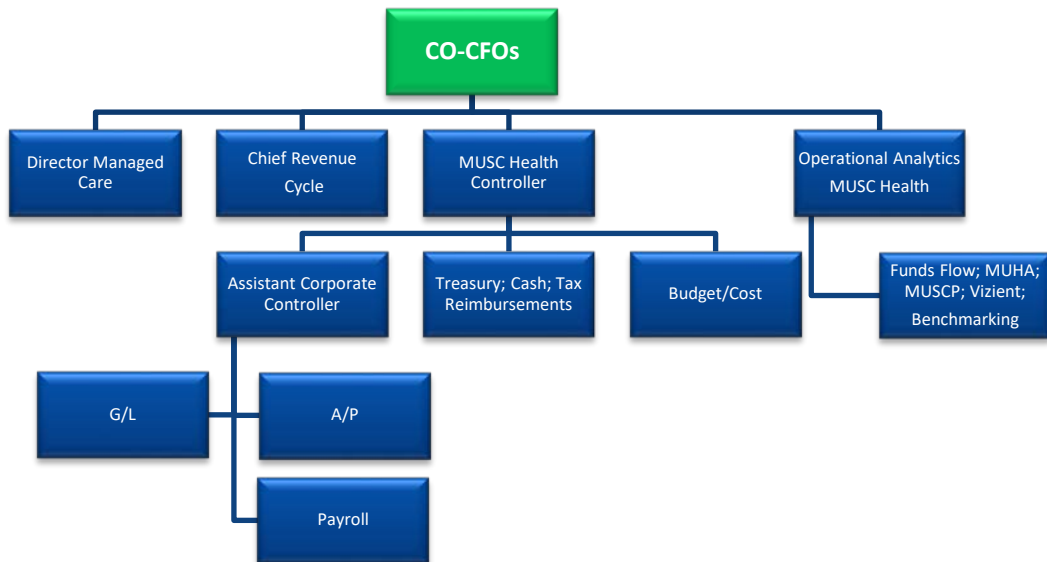
The CFO will have highly advanced financial technical and analytic skills, with a focus volumes, productivity, financial planning and reporting, technology systems and tools, dashboards and metrics, expense management and accounts receivable.

The CFO will be seen as both a responsive and available leader, serving as a true partner, offering strategic and operational consultation, and having a penchant for managing people, processes and projects in an orderly, disciplined, and highly

The incumbent will bring to the position a natural leadership style that values conversation, collaboration, and integration; highlighted by the ability to build trust and long-term relationships with the physician department chairs and the partner Co-CFO. Critical to success will be the ability to expertly forecast and communicate financial gaps and corrective actions, as well as offering solutions in a collaborative and proactive manner.

The ideal candidate will have earned a master’s degree and/or have an active CPA license, with greater than 10 years of progressive financial leadership experience in a prominent, complex academic healthcare system. Highly desired are candidates with knowledge of: state institutional guidelines; mergers and acquisitions; Epic; partnership with physician executives and departmental chairs; and an appreciation for the mission of research and education.

Organization Chart (As Co-CFO for MUSC Health)



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Summit Talent Group is a boutique executive search and interim leadership placement firm with a national practice in healthcare.

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